Doubt Remains About Prices of Many Lines of Finished Materials.

MUCH WORK TO BE DONE

All Efforts Being Directed Toward Bringing Out Capacity Production.

The steel market continues to be con-siderably disrupted despite the price fix-ins, according to journals of the trade. The Iron Trade Review will say to-day

"Clearing up the confused market in from and steel is far from completion. The addition of semi-finished materials to the fixed price list provides a basis for all rolled products, but leaves in doubt the exact prices in many finished in Each of Three Divisions. doubt the exact prices in many finished lines. The latest official pronouncement manifestly represents a compromise be-tween the conflicting views of the pro-ducers and the Federal authorities.

ducers and the Federal authorities.

"Hoth makers and buyers consequently are not disposed to resume their normal function in the market until positive Government approval has been affixed to schedules in which they are directly interested. Now that shell bar prices have been determined the Government is proceeding to make tremendous distribution of its requirements in this line. It is estimated reliably that such matters upon which action now is being taken will call for from 2,500,000 to 3,000,000 tons.

"For the navy 1,000,000 tons, consisting of Commissioners Clask, Daniels and Woolley, will act upon certain rate applications and requests for suspensions, the transportation of explosives and dangerous articles and tariffs carrying released rates.

Commissioners Harlan, Hall and Anderson, constituting the third division, will dispose of all board of review cases "and those not hereafter orally argued before the commission or any division thereof."

All three division, consisting of Commissioners McChord, Meyer and Aitchison, will conduct the bureau of valuation of carriers' property."

Division No. 2, consisting of Commissioners Clask, Daniels and Woolley, will act upon certain rate applications and tariffs carrying released rates.

Commissioners Harlan, Hall and Anderson, constituting the third division, will dispose of all board or consisting of commissioners Clask, Daniels and Woolley, will act upon certain rate applications and tariffs carrying released rates.

Commissioners Harlan, Hall and Anderson, constituting the third division, will dispose of all board or review cases "and those not hereafter orally argued before the commission or any division thereof."

All three divisions to factority and conduct the bureau of valuation of carriers' property."

8,000,000 tons.

"For the navy 1,000,000 tons, consisting chiefly of plates and shell steel, are in sight. The open requirements of the Emergency Fleet Corporation are placed at 2,000,000 to 3,000,000 tons. Selling of pig iron at the new prices has gone far sheaf of steel."

Iron Age thus summarises the

market:
"That Government price fixing is all
of the herculean task that the trade
prophesied is borne out by the fewness
of the items covered in the two agreements so far made. Just when additional ments so far made. Just when additional maximum figures will be settled is not clear, but it is likely, now that ratios have been established for conversion differences between raw materials and semi-finished products and between the latter and finished forms, that further Government prices will be arrived at without requiring general sessions in Washington between the War Industries Board and the producers.

"Whatever the basis of the adverse criticism aiready developing, the underlying object in the price fixing seems clear—to secure a condition which will bring out 180 per cent. production. On high authority it is intimated that the industry is expected to adjust itself to the new base prices, particularly in the

without specific announcement.

To be not clear as yet, however, that producers are expected to take any initiative in revising prices of major commodities not yet covered. Approximations as to what they may be, discounting special conditions, may be ascertained by comparing the new prices with the average of those for the years set of the second to the four years in the average of those for the years member banks. He had a second to take any initiative in revising prices of major to Days. So Days. So

LIBERTY BONDS TAX SAVERS.

a special tax of 10 per cent. shall be levied on the amount of earnings of every corporation, joint stock company or association or insurance company remaining undistributed six months after the end of each calendar or fiscal year. But there is a further provision that october 15. October 16. this tax 'shall not apply to that portion of undistributed net income which is actually invested or employed in the business or retained for the reasonable requirements of the business, or is invested in the obligations of the United States against a few sections. States issued after September 1, 1917." tiew, and if the Secretary of the Treasury finds that any portion of the amount retained for employment in the business is not so employed or is not reasonably required in the business a tax of 15 per cent. is to be collected thereon. (In other words this amounts to a penalty

f 50 per cent, of the tax otherwise payte invested in the Liberty Loan 4 per cent. bonds, will be absolutely exempted from this special tax of 10 per cent."

Mr. Curtis says it should be noted that the law limits this special tax of 10 per cent. October 1 to date. 4.754. the law limits this exemption to issues put out after September 1, 1917, so that the exemption does not apply to investments made in the first Liberty Loan.

MISCELLANEOUS SECURITIES.

	id. Ask
American Granho	72 71
American Grapho pf	00 1
American Typefounders	24 2
Atias Portland Cement	
Barnhart Bron & 8 1st pf	
Barnhart Bros & S 1d pf	72 77 80 9 81 4 87 4 81 9 85 7
Bush Terminal pf	
Borden's Condensed Milk	
Borden's Condensed Milk pf	10
Cellulated	12 12
Childs Restaurant	50 16
Childs Restaurant pf	11 1
Crocker Wheeler	
Crocker Wheeler pf	16 10
hei Lack & Western Coal 1	94 10
General Watter Con Cont	
General Baking Co	
General Baking Co pf	• •
Hocking Valley Products	•
International Sait	54 B
Michigan Limestone	72 9
dichigan Limestone	15 2
M'chigan Limestone pf	10 2
National Casket	
New Jersey Zinc, new stock !	76 28
Phelps, Dodge & Co	47 5
Phelps, Dodge & Co	80 30
rinii & Whitney pr.	25 10
Remington Typewriter	18 1
Remington Typewrited 24 pf	43 4
Royal Baking Powder pf	
Calety Car Heat & Links	74 7
Singer Manufacturing1	10 20

New Orleans Cotton Market. NEW ORLEANS, Oct. 17.—Alternating periods of strength and easiness featured cotion to-day. Influences were conflicting and the market took no decided trend, although at one time prices were almost up to the highest levels on record. Clope at not less of \$10.12 points. October, 7:11c.; December, 8:76.; datuary, 25.15c.; March, 25.56c.; May 25.56c.; Spot firm and unchanged; middling, 27.15c.

OIL CITY, Get. 17.—Credit balances, 12 50. Runs, 61.99 bids.; average, 85,635. Balpments, 51,054; average, 65,635.

OII. CITY. Get. 17.—Credit halances, 22.50.
Runs, 63.125 hists; average, 65.615 Shipments, 55.004; average, 65.615 Shipments, 50.000; average, 65.615 Shipments, 65.600; average, 65.615 Shipme

# Government Rushes Contracts for

War Materials.

I. C. C. ACTS TO SPEED WORK.

Washington, Oct. 17.—Under authority recently granted by Congress the Interstate Commerce Commission to-day divided itself into three sections to fa-

All three divisions will alternate in hearing cases, each division hearing arguments for a month.

MONEY AND EXCHANGE. CALL RATES.

High. Low. Last. (All industrials.) MIXED LOANS. industry is expected to adjust itself to the new base prices, particularly in the matter of adopting usual trade practices without specific announcements in this regard.

"It is not decreased that the COMMERCIAL PAPER.

(Prime indoresed bills receivable.)

Sixty days

Six months.

Reserve Bank Shows Corporations

How Best to Invest Earnings.

In an effort to induce banks, trust companies, railroads and industrial corporations to put large sums in the new Liberty Loan James F. Curtis, secretary of the Federal Reserve Bank of New York, has mailed a letter to the president of 1,000 of these corporations calling their attention to the advantage that may be taken of a provision in the corporation tax law as amended by the war revenue act of October 3, 1917. Mr. Curtis says:

"Section 1206 of this law provides that

(Par \$4.8666.) Oct. 17. Righ. Low. Close. Clo RANGES OF DEMAND BATES. (Par 5.15% france.) Oct. 17. High. Low. Close. close. Demand (F) ... 5.75% 5.75% 5.75% 5.75% 5.77% 5.77%

BANGES OF DEMAND RATES. October 1 to date 5.79% G5.79

Beptember 5.30 G5.75%
August 5.75%
August 1 to date 5.75%
Year 1915 6.05%
Year 1915 6.05%
Year 1915 70%
G4.50
Year 1915 8.10%
Year 1915 8.20%
Year 1915 8.20%
Year 1915 8.20%
Year 1915 8.20% GERMAN. BANGES OF DENAND RATES. March 1917 6 6004
January 1 to date 644,6778
Year 1916 645
RATES ON OTHER COUNTRIES.

## CURB IS IRREGULAR BUT CLOSES HIGHER

Bradshaw Mines, which established a new high record, and Nixon Nevada, which advanced substantially on favorable reports from the mines, where work on the crosscut is progressing rapidly.

Bond dealings were on a smaller scale. Prices of industrial securities were higher and governments were slightly lower.

Sales and quotations follow:

INDUSTRIALS.

Sales and quotations follow:

INDUSTRIALS.

Sales and quotations follow:

INDUSTRIALS.

Sales High Lew Last Chession Active Reports of the Confedence of Confedence of

SECURITIES AT AUCTION.

INACTIVE CURB ISSUES. Following are quotations of stocks in which there were no transactions yester-day:

War Materials.

With prices fixed for most of the steel and iron commodities of which it is in particular need the Government is wasting no time in distributing its orders to the manufacturers. Two journals of the trade, the Iron Trade Review and the Iron Age, in their weekly issues to-day will comment on the rapidity with which the Government is ordering, at its own prices, the metals it needs.

A particular need at this time is in shell bar steel, and many orders for this class of material were distributed this week. It is estimated that the Government will buy between 2.500,000 and 3.000,000 tons. Of plate and shell steel it will need about 1,000,000 tons and the needs of the Emergency Fleet Corporation will amount to between 2.000,000 and 3.000,000 tons, all of which will soon be out on order.

Government orders this week included in Russis, are practically completed.

I. C. C. ACTS TO SPEED WORK

BUT CLOSES HIGHER

Higher were no transactions preserved as it is the which there were no transactions preserved as the impact of the steel in the steel in the steel in particular need the Government of the Government of the Julean Silver in the steel of the Indian property of the issues closed of the Emergency Fleet Corporation will amount to between 2.000,000 and 3.000,000 tons, all of which there were no transactions preserved as the intervel in the steel of which there were no transactions preserved as the steel of the late of the life of the steel of the late of the life of the steel of the late of the life of the steel of the late of the life of the steel of the late of the steel of the late of

Government and Municipal.

Bocurity. Rate. Due. Mid.

Ryantine-Govt. 6 Dec. 15, 17 99 59

gratine-Govt. 6 May 15, 20 92

City-Brodeaux, Fr. 6 Nov. 1. 19 91

City Government 5 Dec. 1. 17 99 59

City of Montreal 5 Dec. 1. 17 99 59

City of Montreal 5 Dec. 1. 17 99 59

City of Montreal 5 May 1. 18 90

City of Pat Is-Fran Cect. 15, 21 90

City of Queboc. 5 April 1920 94

French-Gov. 6 May 1. 19 93

French-Gov. 5 Jan. 1. 19 94

French-Gov. 5 Jan. 1. 19 94

French-Gov. 5 Jan. 1. 19 95

French-Gov. 5 Jan. 1. 19 95

French-Gov. 5 Jan. 1920 94

French-Gov. 5 Jan. 1920 94

French-Gov. 5 Jan. 1920 94

French-Gov. 5 Jan. 1920 95

French-Gov. 5 Jan. 1920 99

French-Gov. 6 Jan. 1920 99

French-Gov. 6 Jan. 1920 99

French-Gov. 7 Jan. 1

900 380 100 125

12 Gen Elec 127 177
10 Mathlesen 147 48
41 Mass Gus 154 49
42 Mass Gus 154 54
5 Mass Gus 157
10 New Hay Sugar 115 115
10 New River pf 172 72
10 Nova Scotta Steel 30 50
110 Kevigt 135 146
2 Torrington pf 25 25
4 United Brug 70 70
4 United Brug 70 70
4 United Brug 70 50
50
221 United Puilt 123 124
124 United Shoe 14 44
125 United Shoe 14 55
150 United Shoe 155
150 Wenturn Oil 155
150 Monthly 155
1 METAL MARKET. \$2000 Am Agr Chem Se. \$2% 53% 53% 53% 52700 U.S. Liberty 34, 99.50 29.72 22.40 Oct 17. Oct 14. Bid Asked. Bid Asked

OLD METALS.

(Quotations nominal—cents a pound.)

"Ruying "Selling
Copper—Prices. Prices.

Hys cut and cru.71.00421.50 422.50
Hys and wire 18.00423.00 12.00422.50
Lgt and bottems 18.00423.00 12.00422.50
Lgt and bottems 18.00418.10 11.00421.50
Hys mach comb.

Brass. heavy
Brass. light
Lead, heavy 6.009 8 12 6.522-59 8 75
Tea lead. 5.60 5.009 8 75
Zine scrap 5.507 8 50 5.009 8 75
Zine scrap 5.507 8 50 5.009 8 75

The buying prices are those which the larger dealers will pay; the selling prices are market quotations to consumers. OLD METALS. -1.16 | LONDON PRICES. | 1.16 | Spot | LONDON PRICES. | 1.16 | Spot | C247 10s | 124 | 124 | 124 | 124 | 124 | 124 | 124 | 124 | 124 | 124 | 124 | 124 | 124 | 124 | 124 | 124 | 124 | 124 | 124 | 124 | 124 | 124 | 124 | 124 | 124 | 124 | 124 | 124 | 124 | 124 | 124 | 124 | 125 | 126 | 126 | 126 | 126 | 126 | 126 | 126 | 126 | 126 | 126 | 126 | 126 | 126 | 126 | 126 | 126 | 126 | 126 | 126 | 126 | 126 | 126 | 126 | 126 | 126 | 126 | 126 | 126 | 126 | 126 | 126 | 126 | 126 | 126 | 126 | 126 | 126 | 126 | 126 | 126 | 126 | 126 | 126 | 126 | 126 | 126 | 126 | 126 | 126 | 126 | 126 | 126 | 126 | 126 | 126 | 126 | 126 | 126 | 126 | 126 | 126 | 126 | 126 | 126 | 126 | 126 | 126 | 126 | 126 | 126 | 126 | 126 | 126 | 126 | 126 | 126 | 126 | 126 | 126 | 126 | 126 | 126 | 126 | 126 | 126 | 126 | 126 | 126 | 126 | 126 | 126 | 126 | 126 | 126 | 126 | 126 | 126 | 126 | 126 | 126 | 126 | 126 | 126 | 126 | 126 | 126 | 126 | 126 | 126 | 126 | 126 | 126 | 126 | 126 | 126 | 126 | 126 | 126 | 126 | 126 | 126 | 126 | 126 | 126 | 126 | 126 | 126 | 126 | 126 | 126 | 126 | 126 | 126 | 126 | 126 | 126 | 126 | 126 | 126 | 126 | 126 | 126 | 126 | 126 | 126 | 126 | 126 | 126 | 126 | 126 | 126 | 126 | 126 | 126 | 126 | 126 | 126 | 126 | 126 | 126 | 126 | 126 | 126 | 126 | 126 | 126 | 126 | 126 | 126 | 126 | 126 | 126 | 126 | 126 | 126 | 126 | 126 | 126 | 126 | 126 | 126 | 126 | 126 | 126 | 126 | 126 | 126 | 126 | 126 | 126 | 126 | 126 | 126 | 126 | 126 | 126 | 126 | 126 | 126 | 126 | 126 | 126 | 126 | 126 | 126 | 126 | 126 | 126 | 126 | 126 | 126 | 126 | 126 | 126 | 126 | 126 | 126 | 126 | 126 | 126 | 126 | 126 | 126 | 126 | 126 | 126 | 126 | 126 | 126 | 126 | 126 | 126 | 126 | 126 | 126 | 126 | 126 | 126 | 126 | 126 | 126 | 126 | 126 | 126 | 126 | 126 | 126 | 126 | 126 | 126 | 126 | 126 | 126 | 126 | 126 | 126 | 126 | 126 | 126 | 126 | 126 | 126 | 126 | 126 | 126 | 126 | 126 | 126 | 126 | 126 | 126 | 126 | 126 | 126 | 126 | 126 | 126 | 126 | 126 | 126 | 126 | 126 | 126 | 126 | 126 | 126 | 126 | 126 | 126 | 126 | 126 | 126 | 126 | 126 | 126

SUGAR STOCKS. Atl Ref 10
Atl Ref pf. 26
Card-Am 15
Card-Am 17
Card-Am 17
Card-Am 17
Card-Am 16
Card-Am 17
Card-Am 17
Card-Am 17
Card-Am 17
Falardo 65
Federel 65
Federel 12
Federel 12
Gt West 12
Gt West 12
Gt West 17
Gt West 17
Guantanamo 19

LONDON MARKET. I.271 shares Spokane and Inland Empire Railroad Company preferred, \$1.10 a share.

456 shares Spokane and Inland Empire Railroad Company commen, 10 cepts a share.

10,006 shares High Grade Copper Mining Company, \$15 lot.

12 shares Sacurity Bank, 10.

1,006 shares Sahana Grande-Honduran Mining Company, \$150 lot.

Experis From New York.

Experis from New York.

Experis from New York.

Experis from New York included: Wheat, 18,18 but; bacons, 21,000 lbs.: lubricating oil, 15,800 gals.

The Liberty Loan

"The Liberty Loan" invites the immediate response of the American people. Every dollar subscribed will speed the work of both Army and Navy.

This Company offers you its services free in handling all details of your subscription. The Time Is Limited

The Farmers' Loan & Trust Co. Nos. 16-22 William Street

Branch Office, 475 Fifth Avenue, at 41st Street

# Glenrock Oil Co.

The New Leader in the Wyoming Oil Fields

Santa Fe

600 Santa Fe
200 Shannon
100 St Mary's Land
100 Sup & Boston
201 Sup & Boston
201 Tuolumne
100 Tuolumne
100 U S Smelter
101 U S Smelter
101 Utah Apex
102 Utah Apex
103 Utah Metal
103 Utah Metal
104 Utah Metal
105 Utah Metal
106 Utah Metal
107 Utah Metal
107 Utah Metal
108 Utah Metal

RAILROADS

showing a capacity production of over 3000 barrels per day, and are now drilling additional wells in these fields. The Stock Enjoys an Active Market on the New York Curb.

KIRKPATRICK & LEWIS

OUT OF TOWN MARKETS. PITTSBURG, Oct. 17.--Prices fairly steady, with trading quiet and featureless. Summary BALTIMORE. on Velley

TORONTO CLOSING. COBALT

1 Nipsang
14 Ophir
15 Ophir
16 Peterson L
1 Right of W
2 Peterson L
2 Right of W
3 Penera
2 Temiskam
2 Temiskam
2 Wettlauter
PORCUPINE

McIntyre 1 16 15 W Dome C. 14 18.

Ames 17 Cement 65 884 Brastlian 564 27 Cement 65 84 Brastlian 564 27 Cement pf. 21 22 Can Car 18 25 Dom Iron 804 804 Can 8 8 384 25 Steel of Can 814 273 Can 8 8 pf 64 Shawingan 1712

PARIS MARKET.

BOSTON CURB CLOSING

CHICAGO, Oct. 17.—Market showed a down-ward trend until late, when a moderate demand resulted in railies of a point or more. Daino Carbide, Swifts and Prestolite active features. Bonda quiet and sleady. Summary:

#### cally the method of operation of the Income Tax Law. We shall be glad to send a copy of this analysis to investors upon request.

Ask for Income Tax Handbook No. 20

HARRIS. FORBES & CO

**NEW INCOME TAX LAW** 

With Explanatory Analysis

We have ready for immediate distribution an explana-

tory analysis of the New 1917 Income Tax Law just en-

acted by Congress and signed by the President. This analysis contains tables and charts which show graphi-

Pine Street, Corner William

### Is a Past Due Account An Asset?

AT BEST, it is a Depreciating Asset-an Increasing Liability.

Do you realize that the losses from bad accounts can be minimized-and needless

credit worry eliminated? The American's New Collection Bond provides that the company collects all covered accounts not over 45 days past due, or the loss is provable under the bond as of the date the account was filed with the company.

This function of American Credit Insurance, together with its valuable Insurance features. proves that we sell more than Insurance. We sell a saving service as well. And very often the savings resulting from this Service

more than pay for the cost of the Bond. Send for our representative. He will explain fully how you can protect your accounts and relieve the strain. Our service is for Manufacturers and Jobbers only.

THE AMERICAN CREDIT-INDEMNITY CO. OF NEW YORK A. B. TREAT :: General Eastern Manager 91 William St., Phone John 533-534-3365

New York City.

## UNITED STATES RUBBER COMPANY

To Holders of:

UNITED STATES RUBBER COMPANY Ten-Year Collateral Trust Sinking Fund Gold Bonds; MORGAN AND WRIGHT Five Per Cent. Gold Debentures; CANADIAN CONSOLIDATED RUBBER COMPANY, Limited, Five Per Cent. Gold Debentures:

The United States Rubber Company hereby offers to purchase: UNITED STATES RUBBER COMPANY Ten-Year Colleteral Trust Sinking Fund Gold Bonds, due December 1, 1918, at 102.35 and accrued interest;

MORGAN AND WRIGHT Five Per Cent. Gold Debentures, due December 1, 1918, at 101.25 and accrued interest; CANADIAN CONSOLIDATED RUBBER COMPANY, Limited. Five Per Cent. Gold Debentures, due December 1, 1918, at 101.25

Holders of the above bonds and obligations desiring to accept such offers should present the same at the office of Messrs. Kuhn, Loeb & Company, 52 William Street, New York City, and upon surrender thereof, will receive payment in cash. Such bonds, with all unmatured coupons attached, and in the case of registered bonds, duly endorsed in blank for transfer, must be presented at such office before noon on any business day, except Saturdays, on or before October 27th, 1917 (the last day for subscriptions to the Second Liberty Loan), on which date this offer will expire.

and obligations and is made at this time with the hope that it may facilitate subscriptions to the Second Liberty Loan.

UNITED STATES RUBBER COMPANY.

New York, October 8, 1917.

by SAMUEL P. COLT, President.

The Baltimore & Ohio Railroad Co. OFFICE OF THE SECRETARY.

Baltimore, Md. October 18, 1917.

ATLANTIC MUTUAL INSURANCE CO. Atlantic Building. Nos. 49 and 51 Wall Street. New York. October 17, 1917. New York. October 17, 1917.

Special Notice to Holders of
Certificates of Profits.

The outstanding certificates of profits of
the issues of 1913, 1918 and 1914 will be redesmed and paid to the holders thereof or to
their legal representatives on and after
Thursday, November 1, 1917, from which
date all interest thereon will cease; the certificates to be produced at the time of payment and canceled.

A dividend of interest of five per cent., ibsing at the rate of six per cent, per annum), on the certificates of profits of the
years 1913, 1918 and 1914 will be paid to the
holders thereof, or to their legal representatives, on and after Thursday, November 1,
1917. Checks for the dividend of interest
will be mailed in accordance with mailing
orders to those who have filed such orders
with the Company.

The transfer books will be alosed from
October 17, 1917, to November 8, 1917, both
inclusive.

By citer of the Board of Trustees.

G. STANTON FLOYD-JONES. Secretary

AMERICAN TRANSPORTATION COM-PANY MARINE EQUIPMENT TRUST

CERTIFICATES.

American Transportation Company having elected to exercise its option reserved under Article 10 of Leave dated May 1, 1912, and having compiled with the terms of Agreement of assignment of said Leave dated May 1, 1912, and having compiled with the terms of Agreement of assignment of said Leave dated May 1, 1912, the undersigned Trustee hereby gives notice that it has called for payment as of November 1, 1917, all of the outstanding Martine Equipment Trust Certificates issued under said Agreement and Leave at the prices set forth in the following schedule:

May 1, 1918, so 1920s and accrued interest. May 1, 1918, so 1920s and accrued interest. May 1, 1919, so 1920s and accrued interest. May 1, 1920, so 1920s and accrued interest. May 1, 1921, so 1920s and accrued interest. November 1, 1921, so 1920s and accrued interest. Above terrificates, with all unmatured Divisionid Warrants attached, should be presented for payment at office of Trustee on or after November 1, 1921, when all dividends thereon will cease.

GIRARD TRUST COMPANY, Trustee. GEORGE H. STUART 3d. Tressurer. Philadelphia, Pa., October 18, 1917.

SOUTHERN RAILWAY COMPANY

matured coupons thereunto appertaining to any such note which purports on its face to mature after November 7, 1917, no further instruction the contrary notwithstanding.

The smaller November 1917, shall become and he still not void, anything in said Notes or in said agreement contained to the contrary notwithstanding.

MARLIN BOCK WELL CORPORATION.

Dated, New York City, October 4th, 1917.

LIMA LOCOMOTIVE WORKS, INC.

At a meeting of the Directors held October 17, 1917, an initial semi-annual dividend of 3½% was declared on the Preferred Stock payable October 31st, to stock-holders of record October 24th.

W. D. CLOOS, Secretary.

All MELLIN, Secretary.

All MELLIN, Secretary.

As the transfer hooks for said Stock much be alosed from October 18, 1917, to November 1, 1917, both inclusives.

By citer of the Board of Directors of the Amaconda depay not not the stock registered ownership of July, 1914, when the Voting Trustees and nonder that the actual ownership of July, 1914, when the Voting Trustees and norder that the actual ownership of July, 1914, when the Voting Trustees and nonder the rust and notified the holders of their method of Trustees and norder that the actual ownership of July, 1914, when the Voting Trustees and nonder that the actual ownership of July, 1914, when the Voting Trustees and nonder that an animal ownership of July, 1914, when the Voting Trustees and nonder that an inclusive.

By citer of the Board of Directors of the Amaconda depay no longer carrespond with the Capital Stock of the pay value of July, 1914, when the Voting Trustees and nonder that an inclusive and the rust of the rust Capital Stock of the pay value of July, 1914, when the Voting Trustees and nonder that the actual ownership of July, 1914, when the Voting Trustees and nonder that the stock registered ownership of July, 1914, when the Voting Trustees and nonder that the voting Trustees and nonder that the stock registered ownership of July, 1914, when the Voting Trust capital Stock of the pay value of July, 1914, when t